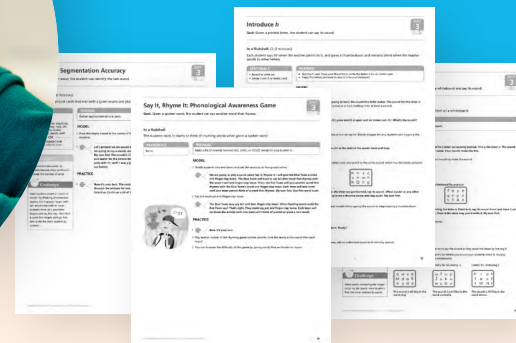


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Five fast facts

Here are the essential facts you need to know about the latest stimulus funding, also known as ESSER III or the American Rescue Plan (ARP).

1 A large amount of money is coming to schools and districts. ESSER III provides more money to K–12 education than any other stimulus bill: \$122 billion. These funds come on top of the \$67 billion from ESSER I and II.

2 Schools and districts have a lot of leeway in how to use the money. ESSER III funds may be used to propel your vision of teaching and learning post-pandemic, so try to think about both short-term needs and your longer term ambitions for the district.

3 At least 20 percent must be used to address unfinished learning. For example, schools and districts can use the funding to bolster the strength of in-school core instruction, differentiated practice, and intervention, as well as for summer learning, after school, and extended day activities.

4 The money is available now. Act quickly! Schools and districts can access ESSER III stimulus funds right now, and districts are moving very fast to spend these dollars as the deadlines are around the corner: All ESSER III funds must be assigned to a spending category by September 30, 2024, and paid to vendors four months after that.

Note: SEAs can request an extension for additional time to liquidate funds with the U.S. Department of Education. See the following table for more information on timelines.

5 It's okay to keep using products and services you've purchased. As long as funds are assigned to spending categories and paid to vendors by each fund's deadlines—and the purchases are allowable uses—it's okay to keep using products and services after those dates.

Timelines for funding

| | ESSER I (CARES) | ESSER II (CRRSA) | ESSER III (ARP) |
|---|---------------------------------------|---------------------------------------|---------------------------------------|
| Signed into law | March 2020 | December 2020 | March 2021 |
| Total education funds | \$30.7 billion | \$82 billion | \$170 billion |
| Total K–12 funds | \$13.2 billion | \$54 billion | \$122 billion |
| Obligation deadline When funds must be assigned to a spending category. | March 13, 2020– September 30, 2022 | March 13, 2020– September 30, 2023 | March 13, 2020– September 30, 2024 |
| Liquidation deadline When vendors must be paid for the work contracted. | April 1, 2024 | February 1, 2024 | February 1, 2025 |
| Potential liquidation deadline, if extended The deadline if a state education agency requests and receives an extension from the US DOE | March 30, 2024 | March 30, 2025 | March 30, 2026 |

For more information, visit amplify.com/stimulus-funding.

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